31-07-2026

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400001

Ref: Scrip Code – 514197

Sub: Declaration of Non-applicability of Compliance report on Corporate Governance for FY 2026-27 including inter alia for the first quarter ended June 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23 ,24, 24A, 25, 26, 26A, 27 and clause (b) to (i) of sub regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of the listed entity, having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

In this regard please note that as per the Audited Financial Statement for the Company for the year ended March 31, 2026, the Paid-up Equity Share Capital and Net worth of the Company was below the threshold limit
mentioned above.

In view of the above, we hereby declare that the requirement of filing of Compliance report on Corporate Governance for FY 2026-27 is not applicable to the Company. Certificate from Practicing Company Secretary confirming the above is enclosed as **Annexure A.**

This is for your information and record.

Thanking You.
For **S & T Corporation Limited**

AJAY SURENDRA SAVAI
Digitally signed by AJAY SURENDRA SAVAI
Date: 2026.08.01 11:08:12 +05'30'

Ajay Surendra Savai
Managing Director
DIN: 01791689

Encl. As above.

M P SANGHAVI & ASSOCIATES LLP
Company Secretaries
LLPIN – AAS-2921

Office No. 712, Runwal R-square,
Opp Veena Nagar, LBS Road, Mulund West,
Mumbai 400 080
Tel: 022 4604 4420
Website. www.mpsanghavi.com

To,
The Board of Directors
S&T Corporation Limited
195, Walkeshwar Road,
Mumbai 400006

Dear Sir/Madam,

Re: Certificate confirming non-applicability of Corporate Governance Provisions under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) during financial year 2026-27

We M P Sanghavi & Associates LLP, Company Secretaries, have been engaged by S & T Corporation Limited (hereinafter referred to as '**the Company**'), a Company registered under the Companies Act, 1956 with CIN: L51900MH1984PLC033178 and having its registered office at 195, Walkeshwar Road, Mumbai - 400006, to issue this Certificate confirming non-applicability of Corporate Governance provisions prescribed under SEBI LODR for the Financial Year 2026-27.

As per Regulation 15(2) of SEBI LODR, the compliance with Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clause (b) to (i) and (t) of Regulation 46(2)(b) and Para C, D and E of Schedule V shall not apply in respect of a Listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on last day of the previous financial year.

Accordingly, as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and based on review of Audited Financial Statements of the Company, we hereby certify that the paid-up equity share capital and net worth of the Company during last 3 financial years, as mentioned herein, were below the above-mentioned threshold prescribed under Regulation 15(2)(a) of SEBI LODR:

(Amount Rs. In Lakhs)

Particulars	**31.03.2026**	**31.03.2025**	**31.03.2024**
Paid-up Equity Share Capital	636.62	636.62	636.62
Net worth#	819.58	818.34	811.38

Excluding Amalgamation reserves

In view of above, the Corporate Governance provisions prescribed under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clause (b) to (i) and (t) of Regulation 46(2)(b) and Para C, D and E of Schedule V of SEBI LODR will not be applicable to the Company during FY 2026-27.

M P SANGHAVI & ASSOCIATES LLP
FRN : L2020MH007000
COMPANY SECRETARIES

M P SANGHAVI & ASSOCIATES LLP
Company Secretaries
LLPIN – AAS-2921

Office No. 712, Runwal R-square,
Opp Veena Nagar, LBS Road, Mulund West,
Mumbai 400 080
Tel: 022 4604 4420
Website. www.mpsanghavi.com

Assumption & Limitation of Scope and Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company

2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.

3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

4. This certificate is solely for your information, and it is not to be used, circulated, quoted, or otherwise referred to for any purpose other than for the Regulations.

For M P Sanghavi & Associates LLP
Company Secretaries
FRN: L2020MH007000

M P SANGHAVI & ASSOCIATES LLP FRN : L2020MH007000 COMPANY SECRETARIES

Pushpal Sanghavi
Designated Partner

Peer Review Certificate No: 2972/2023
FCS: 13658/ CP No: 22908
UDIN: F013658H000869381

Date: 17-07-2026
Place: Mumbai